

Message Text

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64

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 USIE-00 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 INRE-00 SSO-00 /051 W

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O 232140Z AUG 76

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC NIACT IMMEDIATE 925

UNCLAS MANAGUA 3966

FOR EXIMBANK

E.O. 11652: N/A

TAGS: ECRE, EQIP, ETRD, NU

SUBJECT: EXIMBANK LOAN FOR NICARAGUAN GOVERNMENT PURCHASE OF
ROAD BUILDING EQUIPMENT.

REF:

MANAGUA 3797

1. EMBASSY HAS JUST RECEIVED COPY OF LETTER DATED AUGUST 12
FROM MINISTER OF FINANCE TO EXIMBANK "OFFICIALLY REQUESTING
AN INITIAL AMOUNT" OF US\$8 MILLION "TO BEGIN ACQUISITION OF
EQUIPMENT" UNDER THE CONSTRUCTION, MAINTENANCE AND EQUIPMENT
UTILIZATION PROGRAM PREPARED BY THE BOSWELL ENGINEERING
COMPANY, A COPY OF WHICH WAS FORWARDED TO EXIM.

2. THE LETTER ADDS THAT "WE WOULD LIKE OUR CONSULTANT BOSWELL
ENGINEERING COMPANY TO RECEIVE NECESSARY INFORMATION FROM YOUR
AGENCY IN ORDER TO ASSIST OUR GOVERNMENT TO SUPERVISE OUR
PURCHASING NEEDS IN THE USA TO COMPLY WITH OUR SPECIFICATIONS
AND OBTAIN MOST FAVORABLE PRICES FOR THE EQUIPMENT PURCHASES
OUR GOVERNMENT WILL MAKE IN THE USA."

3. VICE MINISTER OF PUBLIC WORKS, REMY RENER, IS EN ROUTE TO
WASHINGTON TO PRESENT ORIGINAL OF LETTER TO EXIMBANK. PRESIDENT
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SOMOZA AUTHORIZED RELEASE OF LETTER ONLY ON AUGUST 21. RENER

WILL

MEET WITH RENGERS, EXIMBANK LOAN OFFICER, 0900 HOURS,
TUESDAY, AUGUST 24.

4. EMBASSY SUPPORTS NICARAGUAN LOAN REQUEST TO OBTAIN ROAD
BUILDING EQUIPMENT. THE ROAD NETWORK IS IN NEED OF UPGRADING
AND EXPANSION, AND INVESTMENT IN IMPROVED AND NEW ROADS WOULD
BE HIGHLY PRODUCTIVE IN SENSE THAT AGRICULTURAL OUTPUT AND EXPORTS
COULD BE SUBSTANTIALLY INCREASED. THE ECONOMIC SOUNDNESS OF
THE LOAN REQUESTED IN ADDITION TO INDICATIONS THAT THE GON
COULD EASILY GO TO OTHER COUNTRIES FOR AN EQUIPMENT/FINANCING
PACKAGE WILL HOPEFULLY LEAD TO EXIMBANK APPROVAL OF LOAN REQUEST.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROCUREMENT, HIGHWAYS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANAGU03966
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760322-0338
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760829/aaaaayza.tel
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Original Previous Classification: n/a
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Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cahillha
Review Comment: n/a
Review Content Flags:
Review Date: 23 AUG 2004
Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK LOAN FOR NICARAGUAN GOVERNMENT PURCHASE OF ROAD BUILDING EQUIPMENT.
TAGS: ECRE, EQIP, ETRD, ELTN, NU
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006